

BRITISH WEST INDIES COLLEGIATE

Academic Year 2010/11



Tuition Fee Instalment Payment Agreement

I request to pay tuition term fees for my son/ daughter _____,
who is in Year ____ of the *British West Indies Collegiate*, by three monthly instalments.

Year	Monthly Instalment
Year 6	\$1,198
Year 7	\$1,248
Year 8	\$1,298
Year 9	\$1,334
Year 10	\$1,375
Year 11	\$1,414
Year 12	\$1,225
Year 13	\$1,225

Instalments are to be paid by 4:00 pm on the following dates:

	Michaelmas	Hilary	Trinity
1	Thu 16 September	Wed 19 January	Wed 4 May
2	Wed 20 October	Thu 17 February	Wed 25 May
3	Wed 1 December	Wed 23 March	Wed 8 June

I / WE AGREE TO MAKE A PAYMENT OF US\$ _____ ON OR BEFORE EACH OF THE ABOVE SPECIFIED DATES.

I HAVE READ, UNDERSTAND AND ACCEPT ALL OF THE TERMS RELATING TO LATE PAYMENT PRINTED OVERLEAF/BELOW.

Signature of Parent / Guardian: _____

Date: _____
 Day Month Year

CONSEQUENCES OF LATE PAYMENT

- (a) **Collection and finance charges.** If any amount is not paid on time, a one-time collection charge of 5% of the amount owed becomes immediately payable. If payment is more than 30 days late, a finance charge of 2% per month on the amount owing applies from the date when the payment was due until payment is made.
- (b) **Effect on monthly-payment option.** If a monthly payment is late or a cheque is returned or an automatic payment is denied, the monthly payment option may be cancelled. If a student is denied access to the School because of the late payment of a monthly instalment, the arrangement for monthly instalments will be automatically cancelled. If the monthly payment option is cancelled, the whole of balance of the fees and charges for the rest of that term becomes immediately payable, and the option will not thereafter be available without the agreement of the Foundation.
- (c) **Returned cheques or automatic bank payments.** There is a \$50 charge for any returned cheque or denied automatic payment.
- (d) **Denial of access and similar measures.** While there is any money owing to the School, any one or more of the following restrictions may be imposed, with immediate effect, instead of or in addition to suspension or expulsion:
 - (i) Denial of access to the School generally
 - (ii) Denial of the right to sit any examination, whether internal or external
 - (iii) Denial of access to any examination results, performance grades and assessments, disciplinary records, transcripts, report cards, diplomas, certificates and other documents or information in the School's records
 - (iv) Denial of a reference in respect of the student requested by any person
 - (v) Denial of participation in any school trip or other extramural activity arranged by the School or for students of the School
 - (vi) Denial of participation in any graduation ceremony or other graduation activities.
- (e) **Removal of restriction.** If any of the restrictions mentioned in paragraph (d) has been imposed, all money owing must be paid before the restriction is lifted.